

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN
SOUTHERN DIVISION**

In re: Caylor, Kevin E.
Caylor, LouAnn

§ Case No. 13-44536-MAR
§
§
§

Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on 03/08/2013. The undersigned trustee was appointed on 01/26/2017.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 138,634.18

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>61,981.12</u>
Bank service fees	<u>0.00</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>51,798.55</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	<u>\$ 24,854.51</u>

The remaining funds are available for distribution.

¹The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 09/05/2017 and the deadline for filing governmental claims was 07/25/2017. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$7,591.78. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$7,591.78, for a total compensation of \$7,591.78². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$0.00 for total expenses of \$0.00².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 01/31/2018

By: /s/ Homer McClarty

Trustee, Bar No.: P26670

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. §1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Exhibit A

Page: 1

Case No.: 13-44536-MAR

Case Name: Caylor, Kevin E.
Caylor, LouAnn

Trustee Name: (420370) Homer McClarty

Date Filed (f) or Converted (c): 03/08/2013 (f)

§ 341(a) Meeting Date: 05/17/2013

For Period Ending: 01/31/2018

Claims Bar Date: 09/05/2017

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Personal Injury Settlement (u) Amendment filed 4/11/17 [docket no. 52] adding asset and exemption Amendment filed 4/6/17 [docket no. 48] adding asset and exemption (deficiency issued) Amendment filed 3/28/17 [docket no. 36] adding asset and exemption (stricken)	137,468.10	19,000.00		138,634.18	FA
2 House - 24664 Oriole, Taylor, MI 48180	65,000.00	0.00		0.00	FA
3 Cash - approx. (H)	20.00	0.00		0.00	FA
4 Cash - approx. (W)	30.00	0.00		0.00	FA
5 Rivers Edge Credit Union - approx	1,500.00	0.00		0.00	FA
6 Lake Trust Credit Union - approx.	100.00	0.00		0.00	FA
7 Household goods	8,000.00	0.00		0.00	FA
8 Misc. books, pictures, etc.	400.00	0.00		0.00	FA
9 Personal/apparel (H)	250.00	0.00		0.00	FA
10 Personal/Apparel (W)	250.00	0.00		0.00	FA
11 Jewelry	100.00	0.00		0.00	FA
12 Jewelry	1,000.00	0.00		0.00	FA
13 Camera & sports equipment	200.00	0.00		0.00	FA
14 Term insurance (H)	0.00	0.00		0.00	FA
15 Term insurance (W)	0.00	0.00		0.00	FA
16 401k, approx. (H)	6,661.44	0.00		0.00	FA
17 401k, approx. (W)	10,541.77	0.00		0.00	FA
18 Est. 2013 tax refund	Unknown	0.00		0.00	FA
19 2011 Ford Explorer - lease	0.00	0.00		0.00	FA
20 2008 Chevy Impala	8,600.00	0.00		0.00	FA
21 1981 Chevrolet Impala	10,000.00	0.00		0.00	FA
22 2 cats	0.00	0.00		0.00	FA
22 Assets Totals (Excluding unknown values)	\$250,121.31	\$19,000.00		\$138,634.18	\$0.00

Form 1
Individual Estate Property Record and Report
Asset Cases

Exhibit A

Page: 2

Case No.: 13-44536-MAR

Case Name: Caylor, Kevin E.
Caylor, LouAnn

For Period Ending: 01/31/2018

Trustee Name: (420370) Homer McClarty

Date Filed (f) or Converted (c): 03/08/2013 (f)

§ 341(a) Meeting Date: 05/17/2013

Claims Bar Date: 09/05/2017

Major Activities Affecting Case Closing:

01/26/17 Estimated gross settlement award (before fees and expenses) is \$137,468.10

Current Projected Date Of Final Report (TFR): 01/31/2018 (Actual)

Initial Projected Date Of Final Report (TFR): 01/31/2018

Form 2

Exhibit B

Page: 1

Cash Receipts And Disbursements Record

Case No.: 13-44536-MAR
Case Name: Caylor, Kevin E.
Caylor, LouAnn
Taxpayer ID #: **-***8385
For Period Ending: 01/31/2018

Trustee Name: Homer McClarty (420370)
Bank Name: Rabobank, N.A.
Account #: *****4100 Checking
Blanket Bond (per case limit): \$2,000,000.00
Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
01/04/18		Boston Scientific QSFII Freese & Goss	Net proceeds of personal injury settlement per court order entered 10/27/17 [docket no. 69]		76,653.06		76,653.06
	{1}	Boston Scientific QSFII Freese & Goss	Gross personal injury settlement per court order entered 10/27/17 [docket no. 69] \$138,634.18	1242-000			76,653.06
		Garretson Resolution Group	Settlement administration and lien resolution services per court order entered 10/27/17 [docket no. 69] -\$707.76	2990-000			76,653.06
		Freese & Goss, PLLC	Special Counsel for Trustee fees per court order entered 10/27/17 [docket no. 69] -\$52,682.52	3210-600			76,653.06
		Freese & Goss, PLLC	Special Counsel for Trustee expenses per court order entered 10/27/17 [docket no. 69] -\$1,662.96	3220-610			76,653.06
		MDL Assessment	MDL Fee Assessment 5% per court order entered 10/27/17 [docket no. 69] -\$6,927.88	2990-000			76,653.06
01/29/18	101	Louann Caylor	11 U.S.C. §§ 522 (d)(5) and 522(d)(11)(D) exemptions per court order entered 10/27/17 [docket no. 69]	8100-002		! 32,270.00	44,383.06
01/29/18	102	Louann Caylor	11 U.S.C. § 522(d)(11)(E) exemption per court order entered 10/27/17 [docket no. 69]	8100-002		! 19,528.55	24,854.51

COLUMN TOTALS

76,653.06

51,798.55

\$24,854.51

Less: Bank Transfers/CDs

0.00

0.00

Subtotal

76,653.06

51,798.55

Less: Payments to Debtors

51,798.55

NET Receipts / Disbursements

\$76,653.06

\$0.00

Form 2

Exhibit B

Page: 2

Cash Receipts And Disbursements Record

Case No.: 13-44536-MAR
Case Name: Caylor, Kevin E.
Caylor, LouAnn

Taxpayer ID #: **_***8385
For Period Ending: 01/31/2018

Trustee Name: Homer McClarty (420370)
Bank Name: Rabobank, N.A.
Account #: *****4100 Checking
Blanket Bond (per case limit): \$2,000,000.00
Separate Bond (if applicable): N/A

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****4100 Checking	\$76,653.06	\$0.00	\$24,854.51
	\$76,653.06	\$0.00	\$24,854.51

Exhibit C
Claims Register

Case: 13-44536-MAR KEVIN E. CAYLOR AND LOUANN CAYLOR

Claims Bar Date: 9/5/17 12:00

Claim #	Claimant Name	Claim Type	Acct#/ Memo/Journal	Amount Allowed	Paid to Date	Claim Balance
FEE	Homer McClarty 19785 West Twelve Mile Road #331 Southfield, MI 48076	Admin Ch. 7		\$ 7,591.78	\$0.00	\$7,591.78
	Freese & Goss, PLLC	Admin Ch. 7		\$ 52,682.52	\$52,682.52	\$0.00
	Freese & Goss, PLLC	Admin Ch. 7		\$ 1,662.96	\$1,662.96	\$0.00
	Steinberg Shapiro & Clark 25925 Telegraph Road Suite 203 Southfield, MI 48033	Admin Ch. 7		\$ 2,530.00	\$0.00	\$2,530.00
1	Discover Bank Discover Products Inc PO Box 3025 New Albany, OH 43054-3025	Unsecured		\$ 4,773.98	\$0.00	\$4,773.98
2	Dell Financial Services, LLC Resurgent Capital Services PO Box 10390 Greenville, SC 29603-0390	Unsecured		\$ 1,052.33	\$0.00	\$1,052.33

Exhibit C
Claims Register

3	Capital One, N.A. PO Box 71083 Charlotte, NC 28272-1083	Unsecured	\$ 2,610.37	\$0.00	\$2,610.37
NFTP - only paying Louann Caylor's creditors					
4	Capital One, N.A. c/o Becket and Lee LLP PO Box 3001 Malvern, PA 19355-0701	Unsecured	\$ 322.82	\$0.00	\$322.82
5	Lake Trust Credit Union 4605 S. US Hwy. 23 Brighton, MI 48114	Unsecured	\$ 15,893.89	\$0.00	\$15,893.89
6	WORLD'S FOREMOST BANK CABELA'S CLUB VISA PO BOX 82609 LINCOLN, NE 68501-2609	Unsecured	\$ 1,019.33	\$0.00	\$1,019.33
			Case Total:	\$54,345.48	\$35,794.50

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 13-44536-MAR

Case Name: KEVIN E. CAYLOR AND LOUANN CAYLOR

Trustee Name: Homer McClarty

Balance on hand: \$ 24,854.51

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00Remaining balance: \$ 24,854.51

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Homer McClarty	7,591.78	0.00	7,591.78
Attorney for Trustee Fees (Other Firm) - Steinberg Shapiro & Clark	2,530.00	0.00	2,530.00
Special Counsel for Trustee Fees - Freese & Goss, PLLC	52,682.52	52,682.52	0.00
Special Counsel for Trustee Expenses - Freese & Goss, PLLC	1,662.96	1,662.96	0.00

Total to be paid for chapter 7 administrative expenses: \$ 10,121.78Remaining balance: \$ 14,732.73

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00Remaining balance: \$ 14,732.73

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00
 Remaining balance: \$ 14,732.73

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$25,672.72 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 57.4 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Discover Bank Discover Products Inc	4,773.98	0.00	3,049.73
2	Dell Financial Services, LLC Resurgent Capital Services	1,052.33	0.00	672.25
3	Capital One, N.A.	2,610.37	0.00	0.00
4	Capital One, N.A. c/o Becket and Lee LLP	322.82	0.00	206.22
5	Lake Trust Credit Union	15,893.89	0.00	10,153.36
6	WORLD'S FOREMOST BANK CABELA'S CLUB VISA	1,019.33	0.00	651.17

Total to be paid for timely general unsecured claims: \$ 14,732.73
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardily filed general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00